

WIRE TRANSFER RISK REPORT

Are you protected against hacker activity?



\$5.3 billion

Amount targeted in mortgage industry in 2016
(source: FBI)



480%

2015 to 2016 increase in wire fraud reported by title companies
(source: IC3)



15%

Percent of fraud attempts reported in 2016
(Source: IC3)



2,370%

Jan 2015 to Dec 2016 increase in wire fraud scam losses



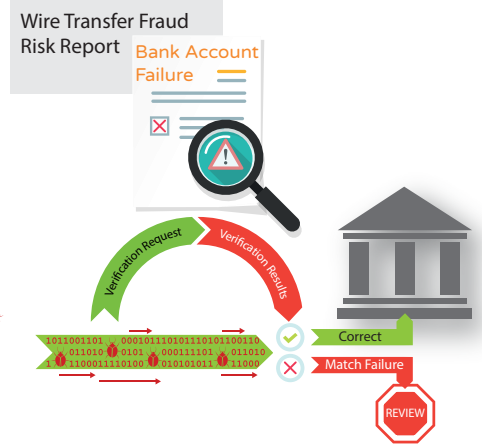
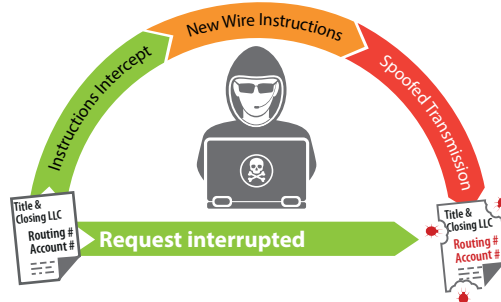
103

Number of nations where fraudulent transfers rerouted
(Source: IC3 and ALTA)

How Does Wire Transfer Fraud Work?

Wire Transfer Fraud CYBER CRIME

The FBI & Fannie Mae reported a 270% increase in fraud related to altered transfer-instructions diverting funds from intended recipient.



Wire Transfer Initiated

Wire Transfer Fraud can take two paths:

- Between settlement company and lender
- Between seller and settlement company

▶ Settlement company generates wire transfer instructions

Hacking the Request

Hacker penetrates settlement systems:

- Sends "New" wire instructions to lender with Hacker account info.
- Or, spoofs seller and sends "New" bank account with Hacker account info to settlement company.

▶ Wire instructions Hacked

Wire Transfer Completion

With verification:

- Wire transfer risk report halts fraudulent transfer

No verification:

- Money transferred and hacker moves money off-shore
- Lender must initiate litigation

▶ Wire transfer risk report halts fraudulent transfer

Data Facts' Wire Transfer Risk report is integrated with your LOS system and is ordered like any other verification.